

Date: December 20, 2024

To,

BSE Limited

Department of Corporate Services/ Corporate  
Relation Department, Phiroze Jeejeebhoy  
Towers, Dalal Street, Mumbai - 400 001,  
Maharashtra, India

Scrip Code: 539407

To,

To National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G Bandra Kurla  
Complex, Bandra (E), Mumbai - 400 051,  
Maharashtra, India

NSE Symbol: GENCON

**Subject: Outcome of the Board Meeting held on December 20, 2024, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Dear Sir / Ma'am,

In terms of Regulation 30 and Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we hereby inform you that the Board of Directors at their meeting held on **Friday, December 20, 2024**, have inter alia considered and approved the following amongst others:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the recommendation of the Audit Committee, the standalone Un-Audited Financial Results for the quarter ended **June 30, 2024** along with Limited Review Report duly submitted by the Statutory Auditor of the Company enclosed herewith as *Annexure I*.
2. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the recommendation of the Audit Committee, the standalone Un-

Audited Financial Results for the quarter and half year ended **September 30, 2024** along with Limited Review Report duly submitted by the Statutory Auditor of the Company enclosed herewith as **Annexure II**.

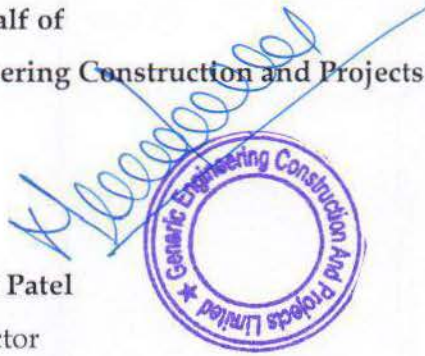
The meeting of Board of Director commenced at **01.00 P.M** and concluded at **05.30 P.M**

This is for your information and records.

Thanking you,

For and on behalf of

Generic Engineering Construction and Projects Limited



**Manish Ravilal Patel**

Managing Director

**DIN:** 00195878

**ADD:** 6KK Chhaya Apt, Pant Nagar,  
Allahabad Bank Bldg, Ghatkopar (East),  
Mumbai, Maharashtra – 400077, India

**Place:** Mumbai

ANNEXURE-II

GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs except per share data)

INCOME	Reviewed			Reviewed		Audited
	Quarter Ended 30/09/2024	Quarter Ended 30/06/2024	Quarter Ended 30/09/2023	Six Month Ended 30/09/2024	Six Month Ended 30/09/2023	Year Ended 31/03/2024
<b>A CONTINUING OPERATIONS</b>						
(1) Revenue From Operation	5,137.82	5054.82	3,720.38	10,192.64	8,999.38	28,936.39
(2) Other Income	43.79	37.89	267.13	81.68	338.40	394.12
<b>Total Revenue</b>	<b>5,181.61</b>	<b>5,092.71</b>	<b>3,987.51</b>	<b>10,274.32</b>	<b>9,337.78</b>	<b>29,330.52</b>
<b>(3) Expenses</b>						
(a) Purchases & Operating Cost	3,426.62	3,626.83	3,688.62	7,053.45	8,066.08	24,359.85
(b) Changes in inventories of work-in-progress	(203.11)	402.97	(796.87)	199.86	(888.65)	397.32
(c) Employee benefits expense	132.10	113.16	101.72	245.25	164.64	379.15
(d) Finance costs	416.24	337.47	280.74	753.71	654.74	993.95
(e) Depreciation	242.40	228.60	247.80	471.00	503.61	1,076.57
(f) Other expenses	866.27	126.86	145.99	993.13	288.11	998.36
<b>Total Expenses</b>	<b>4,880.51</b>	<b>4,835.89</b>	<b>3,668.01</b>	<b>9,716.40</b>	<b>8,788.54</b>	<b>28,205.20</b>
(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)	301.09	256.83	319.50	557.92	549.24	1,125.32
(5) Exceptional Items	-	-	-	-	-	-
(6) Profit / (Loss) before tax (4 - 5)	301.09	256.83	319.50	557.92	549.24	1,125.32
(7) Tax expense						
(a) Current tax	75.00	59.00	96.00	134.00	179.00	285.00
(b) Deferred tax	11.17	1.94	(98.18)	13.11	(157.77)	(273.88)
(8) Profit / (Loss) from continuing operations (6 + 7)	214.92	195.90	321.68	410.81	528.01	1,114.20
<b>B OTHER COMPREHENSIVE INCOME</b>						
Gain/losses on changes in actuarial assumptions	-	-	-	-	-	16.40
Deferred tax on above	-	-	-	-	-	(4.13)
<b>C TOTAL COMPREHENSIVE INCOME</b>	<b>214.92</b>	<b>195.90</b>	<b>321.68</b>	<b>410.81</b>	<b>528.01</b>	<b>1,126.47</b>
Basic Earning per Equity Share	0.41	0.37	0.60	0.77	1.04	2.12
Diluted Earning per Equity Share	0.37	0.33	0.55	0.70	0.94	1.93
Face Value per Equity Share	5	5	5	5	5	5

For and on Behalf of the Board



Manish Patel  
Managing Director  
DIN: 00195878

Place: Mumbai  
Date: 20-12-2024

Jayesh Rawal  
Director  
DIN: 00464313

Place: Mumbai  
Date: 20-12-2024



**GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED**

**CASH FLOW STATEMENT FOR PERIOD ENDED 30 SEPTEMBER 2024**

(Rs. In Lakhs)

PARTICULARS	For the Period Ended 30 September 2024	For the Year Ended 31 March 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>		
Net Profit before taxation:	557.92	1,125.32
Adjustments for:		
(a) Finance Charges Paid	753.71	993.95
(b) Depreciation	471.00	1,076.57
(g) Interest on Fixed Deposit	(20.81)	(297.31)
(h) Rental Income	(60.87)	(96.82)
(i) Provision for Gratuity	6.50	13.00
(j) Provision for Impairment	-	164.20
(j) Earlier Year Income Written off	753.59	433.13
Cash generated from operations before Working Capital Changes	2,461.04	3,412.04
Adjustments for:		
Changes in Trade and Other Receivables	2,929.20	(8,937.91)
Changes in Trade and Other Payables	(3,559.37)	5,704.58
Decrease in Inventories	199.86	397.32
Cash generated from/(used in) Operations	2,030.73	576.04
Income Taxes paid (net)	(320.88)	(187.78)
Net Cash Flow from/(used in) Operating Activities	1,709.85	388.26
<b>B. CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES</b>		
(a) Purchase/Sale of Fixed Assets	(1,122.89)	(468.93)
(d) Interest Received	20.81	297.31
(e) Rental Income	60.87	96.82
(f) Loans Given	(803.98)	(470.10)
Net Cash from / (used in) Investing Activities	(1,845.19)	(544.90)
<b>C. CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES</b>		
(a) Finance Charges Paid	(753.71)	(993.95)
(b) Net Receipts/(Payments) of Long Term Borrowings	14.48	(186.95)
(c) Net Receipts/(Payments) of Short Term Borrowings	(85.46)	1,030.92
(d) Proceeds from Issue of shares/Warrants	959.85	-
Net Cash from / (used in) Financing Activities	135.17	(149.98)
Net increase / (decrease) in Cash and Cash Equivalents	(0.16)	(306.61)
Cash and Cash Equivalents at the beginning of the year	1,107.15	1,413.76
Cash and Cash Equivalents at the end of the year	1,106.99	1,107.15
Cash and Cash Equivalents at the end of the year as per BS	1,106.99	1,107.15
Components of cash and cash equivalent		
- Cash and cheques on hand	6.63	7.07
- With banks		
- In current account	53.97	26.42
- In deposit account restricted	1,046.39	1,073.66
- In deposit account unrestricted	-	-

Note: The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind As - 7)



Manish Patel  
Managing Director  
DIN: 00195878  
Place: Mumbai  
Date: 20-12-2024

For and on Behalf of the Board of Directors of  
Generic Engineering Construction And Projects Limited

Jayesh Rawal  
Director  
DIN: 00464313  
Place: Mumbai  
Date: 20-12-2024

GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

Standalone Statement of Assets and Liabilities as at September 30, 2024

		0.00 (Rs. In Lakhs)	
Particulars		As at 30 September 2024	As at 31 March 2024
<b>ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Plant Property and Equipments	2	6,495.71	6,236.47
(b) Investment Property	3	1,136.07	1,136.07
(c) Capital Work in Progress		850.62	457.98
(d) Goodwill	2	1,727.10	1,727.10
(e) Financial Assets			
(i) Trade Receivable	4	827.12	815.90
(ii) Others	5	1,546.90	1,302.60
(e) Other Non Current Assets			
(f) Deferred Tax Assets (Net)	17	561.49	574.59
		<b>13,145.02</b>	<b>12,250.72</b>
<b>2. Current assets</b>			
(a) Inventories	7	7,796.18	7,996.05
(b) Financial Assets			
(i) Trade Receivable	8	7,415.69	11,710.03
(ii) Cash and Cash Equivalents	9 (a)	60.60	33.49
(iii) Bank Balances Other than above	9 (b)	1,046.39	1,073.66
(iv) Loans	10	3,179.97	2,376.00
(v) Others	11	4,357.69	6,398.73
(c) Other Current Assets	13	6,885.93	4,489.36
		<b>30,742.45</b>	<b>34,076.82</b>
<b>Total -Assets</b>		<b>43,887.47</b>	<b>46,327.53</b>
<b>EQUITY AND LIABILITIES</b>			
<b>I. Equity</b>			
(a) Equity Share Capital	14	2,651.81	2,651.81
(b) Other Equity	15		
(i) Reserves & Surplus		23,602.68	23,192.65
(ii) Money received against share warrants		1,401.30	441.45
		<b>27,655.79</b>	<b>26,285.91</b>
<b>II. Liability</b>			
<b>1. Non-current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	16	199.92	185.43
(b) Provisions	19	58.40	44.09
(c) Other Non Current Liabilities	18	1,011.28	848.58
		<b>1,269.60</b>	<b>1,078.10</b>
<b>2. Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	20	6,496.44	6,581.90
(ii) Trade Payables			
a) Total outstanding dues of micro enterprises and small enterprises			
b) Total outstanding dues of creditors other than micro enterprises	21	5,582.91	9,928.86
(iii) Others Financial Liabilities	22	615.01	533.43
(b) Other Current Liabilities	23	908.66	955.14
(c) Provisions	24	-	7.81
(d) Current Tax Liabilities (net)	12	(41.43)	279.45
(e) Contract Liabilities	25	1,400.48	676.94
		<b>14,962.09</b>	<b>18,963.52</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>43,887.47</b>	<b>46,327.53</b>

For and on Behalf of the Board of Directors of  
Generic Engineering Construction And Projects Limited



Manish Patel  
Managing Director  
DIN: 00195878  
Place: Mumbai  
Date: 20-12-2024

Jayesh Pawar  
Director  
DIN: 00464313  
Place: Mumbai  
Date: 20-12-2024



**Notes:-**

1. The above un-audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 20, 2024. These un-audited Financial Result have been prepared in accordance with the Indian Accounting Standard ("IND AS") as specified under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
2. The results for the Quarter ended September 30, 2024 have been subject to limited review by the Statutory Auditors of the Company, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The statutory Auditor, Bilimoria Mehta & Co. have issued limited review reports with unmodified conclusion on the financial results.
3. The company is primarily engaged in one business segment i.e. Engineering and Construction in accordance with the requirements of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
4. The earning per share figures for the Quarter ended September 30, 2024 have been restated to give effect to the allotment of share Warrants as required under IND-AS 33, 'Earning Per Share'.
5. Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period classification.
6. The figures for the Quarter ended September 30, 2024 are the balancing figures between the audited figures in respect of the half year ended September 30, 2024 and the year to date published figures for the quarter ended June 30, 2024.

  
**Manish Ravil Patel**  
Managing Director  
DIN : 00195878

  
**Jayesh Rawal**  
Director  
DIN : 00464313

Place : Mumbai  
Date: 20-12-2024



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To**

**The Board of Directors of GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Generic Engineering Construction and Projects Limited ('the Company') for the quarter ended 30<sup>th</sup> September 2024, and for the year to date results for the period 1<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- Our conclusion is not modified in respect of these matters.**

**PRAKASH  
RAMNIKLAL  
MEHTA**

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